

# Auckland Medico Legal Society

Committee:

Dr. Ian Civil (President)  
Justice Helen Winkelmann ( Past President)  
Mr Ian Gault (President - Elect)  
Ms Antonia Fisher (Treasurer)  
Ms Christine Gordon  
Dr. Haemish Crawford (Auditor)  
Dr. Tony Baird (Editor of Transactions)  
Ms Kate Davenport  
Mr Stewart Germann (Secretary)  
Dr Simon Rowley  
Dr Hilary Blacklock

Bankers:

ANZ Banking Group Limited

## **FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31ST DECEMBER 2010**

Statement of Financial Performance

Statement of Movement in Equity

Statement of Financial Position

Notes to the Financial Statements

Accountants Statement

**Auckland Medico Legal Society**  
**Statement of Financial Performance**  
**For the Year Ended 31st December 2010**

	Note	2010 \$	2009 \$
<b>INCOME</b>			
Subscriptions		69,754	72,375
Meal Monies		5,866	8,271
Interest Received		1,714	919
		77,334	81,565
<b>LESS EXPENSES</b>			
Accountancy		8,506	7,744
Administration Fees		4,187	3,179
Bank Charges		-	25
Catering Costs		62,082	71,483
Office Expenses		83	200
Printing, Stationery and Postage		154	2,017
Speaker Expenses		1,791	2,804
		76,803	87,452
<b>NET SURPLUS/(DEFICIT)</b>		<b>531</b>	<b>(5,887)</b>

The accompanying Accountants Statement and Notes form part of these Financial Statements. The Financial Statements have not been audited.

**Auckland Medico Legal Society**  
**Statement of Movements in Equity**  
**For the Year Ended 31st December 2010**

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	Note	2010 \$	2009 \$
<b>MEMBERS FUNDS</b>			
Opening Balance		70,580	76,467
Net Surplus/(Deficit) for the Year		531	(5,887)
<b>CLOSING MEMBERS FUNDS</b>		<u>71,111</u>	<u>70,580</u>

The accompanying Accountants Statement and Notes form part of these Financial Statements. The Financial Statements have not been audited.

# Auckland Medico Legal Society

## Statement of Financial Position

### As at 31st December 2010

	Note	2010 \$	2009 \$
<b>ACCUMULATED MEMBERS FUNDS</b>		<u>71,111</u>	<u>70,580</u>
Represented by:			
<b>CURRENT ASSETS</b>			
ANZ Banking Group Ltd - Cheque Account		10,191	26,263
ANZ Banking Group Ltd - Call Account		1,582	38,217
Cash on Hand		200	200
ANZ Term Deposit		50,766	-
GST Refund Due		5,103	4,766
Sundry Debtors		2,800	4,900
RWT Refund Due		<u>469</u>	<u>-</u>
<b>Total Current Assets</b>		<u>71,111</u>	<u>74,346</u>
<b>TOTAL ASSETS</b>		<u>71,111</u>	<u>74,346</u>
<b>CURRENT LIABILITIES</b>			
Sundry Creditors		-	3,766
<b>NET ASSETS</b>		<u>71,111</u>	<u>70,580</u>

The accompanying Accountants Statement and Notes form part of these  
Financial Statements. The Financial Statements have not been audited.

# **Auckland Medico Legal Society**

## **Notes to the Financial Statements**

### **For the Year Ended 31st December 2010**

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#### **1. STATEMENT OF ACCOUNTING POLICIES**

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

(a) **Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(b) **Goods and Services Tax**

The financial statements have been prepared on a GST exclusive basis.

(c) **Receivables**

Receivables are stated at their estimated realisable value inclusive of GST. Bad debts are written off in the year in which they are identified.

#### **ACCOUNTANT'S DISCLAIMER**

We have compiled the financial statements of Auckland Medico Legal Society for the year ended 31st December 2010.

A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by our client. A compilation does not involve the verification of that information. We have not performed an audit or review engagement on the financial statements and therefore we nor any of our employees accept any responsibility for the accuracy of the material from which the financial statements have been prepared.

Further, the financial statements have been prepared at the request of, and for the purposes of our client only and neither we nor any of our employees accept any responsibility on any ground whatever, including liability in negligence, to any other person.

Markhams Auckland  
Chartered Accountants  
11 March 2011